**WATER TOWER PROJECT UPDATE**

The Water Tower Project bid was won by Tecorp out of Joliet, Illinois and began on July 31st. This project consists of repairs, upgrades and a complete strip & repaint which is contracted for a 75-day maximum completion period. Our contract requires the tank to be back in-service within 75 days of being taken out of service. To clarify, the Water Tower Project is more than just a power wash and repaint as talk would have. Rust spots, both surface and those which have gone completely through are being repaired as well as a manway door replacement. Additionally, two features which should have been included in the original design and structure of the tank, are being added; the first is a failsafe vent; and the second an overflow pipe extension.

Our overall budget for the project is $390,000. The engineer’s original estimate was approximately $370,000. The Tecorp bid came in at $348,500 and portable tanks will cost approximately $12,500 for a grand total of $361,000. The monies left over, $29,000, can be used one of two ways. The first as an additional payment towards the principal of our IEPA Loan or secondly towards our Public Works maintenance fund for water mains throughout town. In all honesty, I’d like to see the money put towards maintenance for our water mains, as some are quite old and on our repair list. Please let a Village Board member or myself know where you’d like that money to go. When the project is complete, the Village Board will be voting on the placement of the leftover funds.